

**PRESS RELEASE****SHARE BUY BACK INFORMATION**

Milan, 19 December 2011 - Piaggio & C. S.p.A. announces the purchase, on 13 December 2011, 14 December 2011, 15 December 2011 and 16 December 2011 of no. 887.000 treasury shares at an average price of 1,8532 Euro per share, for a total of 1.643.803 Euro, pursuant to the resolution passed at the Shareholders' Meeting held on 13 April 2011 (previously communicated as per article 144 *bis* of Consob Regulation no. 11971/1999).

Details of the transactions on a daily basis are indicated below:

Date	No. of purchased shares	Average price (euro)	Total (euro)
13/12/2011	100.000	1,9203	192.030
14/12/2011	100.000	1,9042	190.420
15/12/2011	340.000	1,8776	638.384
16/12/2011	347.000	1,7953	622.969

Following these transactions, taking into account the treasury shares already in portfolio, Piaggio & C. S.p.A. holds a total of no. 6.622.080 treasury shares, equal to 1,781% of the share capital.